

American Recovery and Reinvestment Act

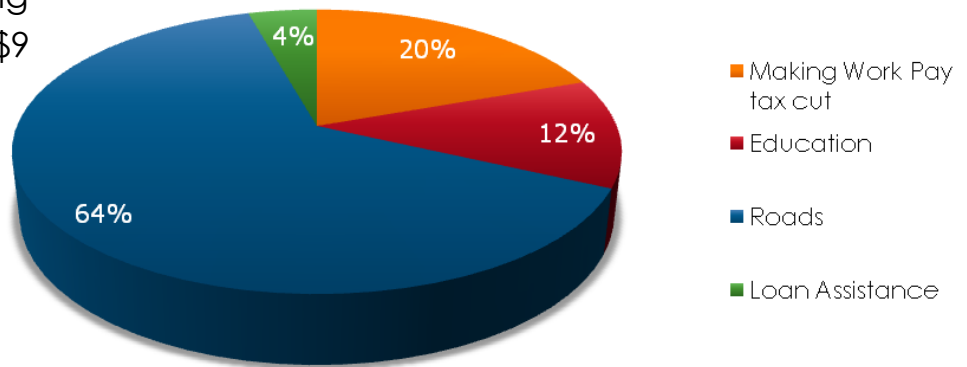
Cherry County

+ \$5,399,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put more than **\$1,054,000** into the pockets of Cherry County residents in 2009².

Division of Funding in Cherry County



EDUCATION

Cherry County received over **\$669,000** for school stabilization through the Recovery Act, including over³:

Cody-Kilgore Public Schools	\$293,000
Valentine Community Schools	\$356,000
Educational Service Unit #16*	\$19,000
Educational Service Unit #17*	\$1,000

LOANS ASSISTANCE

Over **\$234,000** in loans were awarded to individuals in Cherry County, including⁴:

- \$23,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- \$211,000 - Rural Housing Insurance Guaranteed Loans



FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁵.

ROADS

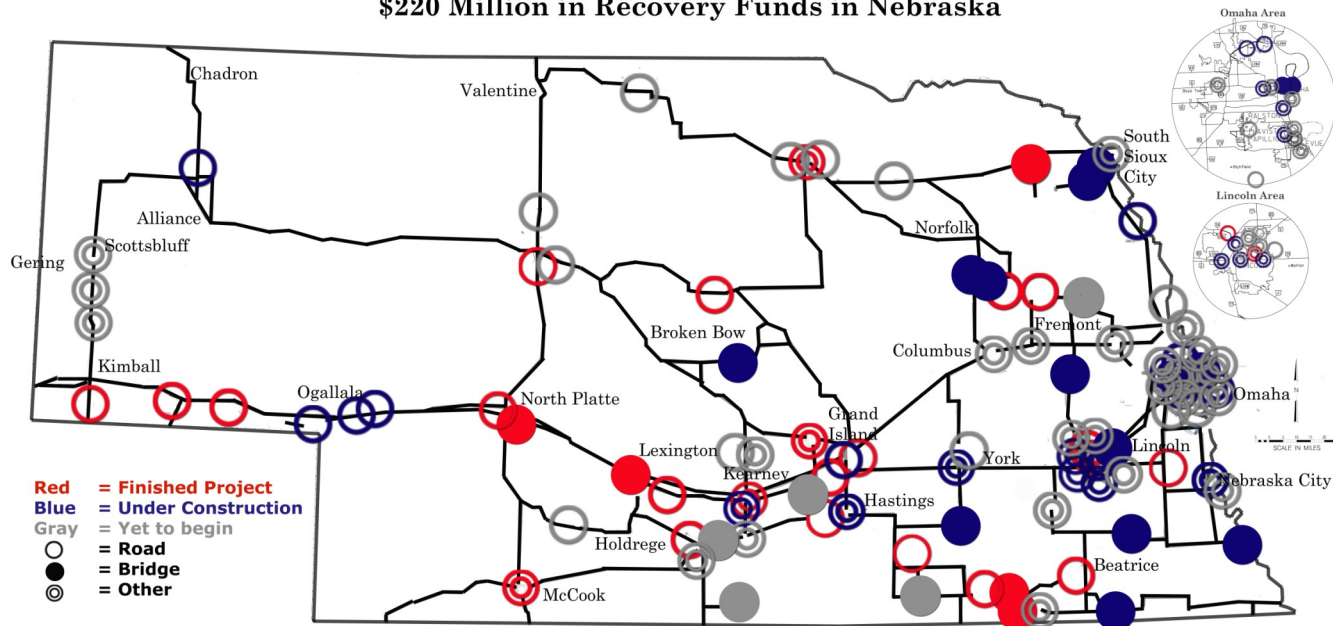
Many roads projects were made possible through the Recovery Act , including over⁶:



Resurfacing

- \$3,442,000 - Resurfacing of US Highway 83

Road Map to Recovery \$220 Million in Recovery Funds in Nebraska



Contact Senator Nelson

Summary	
Tax Cuts	\$ 1,054,000
Education	\$ 669,000
Loan Assistance	\$ 234,000
Roads	\$3,442,000
Total	\$5,399,000

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www.bennelson.senate.gov/upload/recovery/Cherry.pdf

State of Nebraska:
www.recovery.nebraska.gov

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Cherry County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carrfilters=on> (Accessed: 07/27/2010).
5. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
6. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xlsx," June 21, 2010.

This information is current as of July 21, 2010.

* These school districts are located in multiple counties.

